

Dolly Varden Silver Corp. is a mineral exploration company focused on building high-grade silver resources

The Company's 100% owned, 88 sq. km Dolly Varden Silver Project hosts a 43-101 compliant resource (2019) of high-grade silver located in the Golden Triangle of British Columbia, Canada, 25km by road from tide water.

INVESTMENT HIGHLIGHTS

Dolly Varden Silver Project: 100% silver resource from four silver deposits provides investors with maximum leverage to silver prices.

Indicated: 33 million oz Ag @ 300g/t

Inferred: 11.5 million oz Ag @ 277g/t

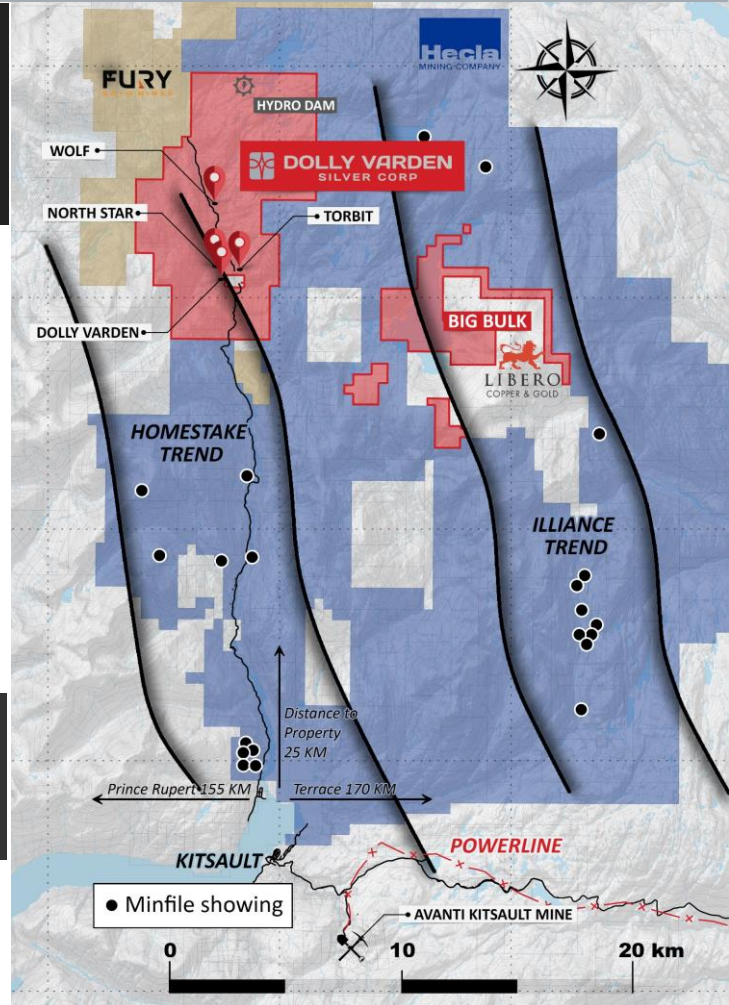
✓ A Rich Mining History - Past Production:

- Dolly Varden Mine (1919-1921) 1.3 million oz at 1,109 g/t Ag (epithermal silver veins)
- Torbrit Mine (1949-1959) 18 million oz at 466 g/t Ag + base metal credits (volcanogenic exhalative stratabound deposit with cross cutting epithermal silver veins)

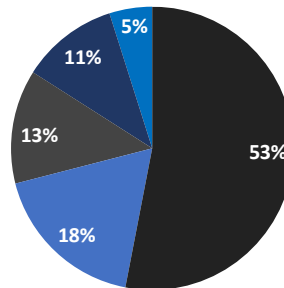
✓ British Columbia is a safe, politically stable jurisdiction with well established mining and tax laws

✓ Resource expansion and discover potential with extensive mineral showings over 4.5km silver trend and along West and South Gold Belts

66,000 metres of drilling since 2017

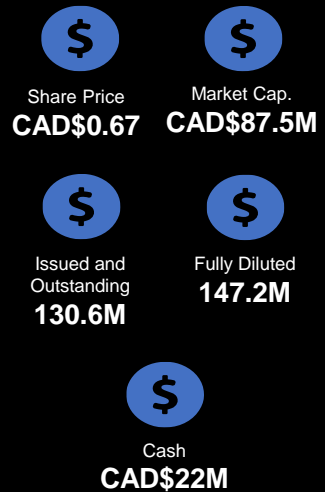


OWNERSHIP



- Institutional
- Eric Sprott
- Retail
- Hecla Mining
- Management and Consultants

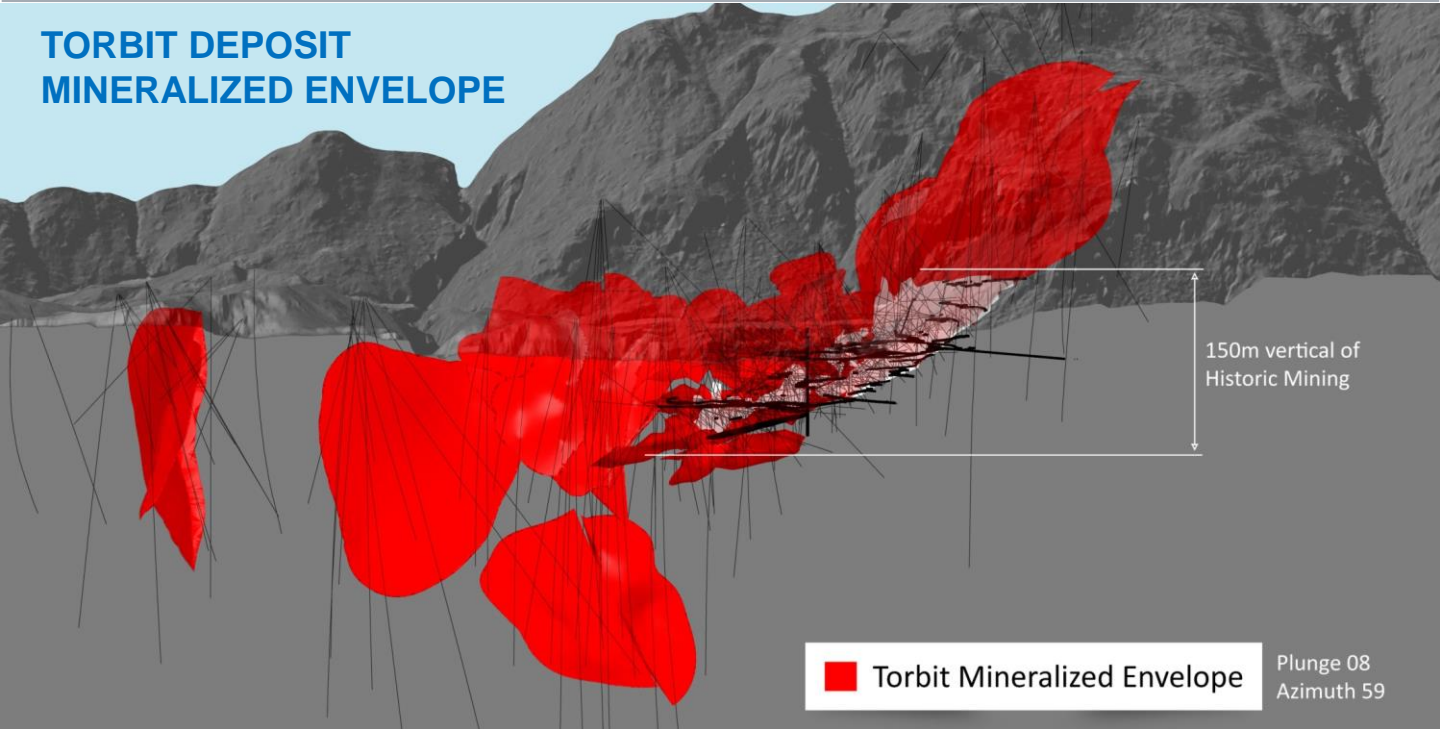
CORPORATE INFO



(As of April 16, 2021)



**TORBIT DEPOSIT
MINERALIZED ENVELOPE**



- ✓ Large mineral body - indicated 25M oz Ag + inferred 10.6M oz Ag
- ✓ 18M oz silver past production + base metal credits
- ✓ Potential low impact underground mine
- ✓ Wide mineral body open to underground bulk mining methods (e.g. longhole stoping)
- ✓ 7 kms of historic underground workings
- ✓ Silver mineralization is low-sulphidation

100% SILVER RESOURCE

Category	Deposit	Tonnes	Silver (g/t Ag)	Silver oz (contained)
Indicated	Torbit	2,623,000.00	296.8	25,025,000.00
	Dolly Varden	156,000.00	414.2	2,078,000.00
	Wolf	402,000.00	296.6	3,834,000.00
	North Star	236,000.00	262.8	1,994,000.00
	Total	3,417,000.00	299.8	32,931,000.00
Inferred	Torbit	1,185,000.00	278.0	10,588,000.00
	Dolly Varden	86,000.00	271.5	754,000.00
	Wolf	9,500.00	230.6	70,000.00
	North Star	4,800.00	223.6	35,000.00
	Total	1,285,300.00	277.0	11,447,000.00

1. Effective May 8, 2019, Apex Geosciences Ltd.
 2. 150 grams of silver per tonne (g/t Ag) cutoff grade
 3. Indicated and Inferred Mineral Resources are not Mineral Reserves. Mineral resources which are not mineral reserves do not have demonstrated economic viability. There has been insufficient exploration to define the inferred resource as an indicated or measured mineral resource, and it is uncertain if further exploration will result in upgrading the resource to a measured resource category. There is no guarantee that any part of the mineral resource discussed herein will be converted into a mineral reserve in the future.